GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5053
ANSWERED ON:16.12.2016
Adequate Quantity of New Currency Circulation
Biju Shri Parayamparanbil Kuttappan

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UN STARRED QUESTION NO. 5053
TO BE ANSWERED ON 16TH DECEMBER 2016/25TH AGRAHAYANA SAKA, 1938
ADEQUATE QUANTITY OF NEW CURRENCY CIRCULATION

5053. SHRI P.K. BIJU:

QUESTION
Will the Minister of FINANCE be pleased to state:
(a) whether the Government has ensured printing of Rs.100 and 50 rupees currency notes and making them available in adequate quantity for circulation in view of demonetisation of Rs.500 and Rs.1000 currency notes;
(b) if so, the details thereof;
(c) whether the Government is considering to extend the deadline of 30th December, 2016 for exchange, deposit of old currency notes of Rs.500 and Rs.1000; and
(d) if so, the details thereof?

Answer

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) & (b): Reserve Bank of India monitors the requirement of notes on a regular basis and places the indent on the printing presses accordingly.

(c) & (d): At present, there is no proposal to extend the deadline beyond 30th December, 2016 for exchange/deposit of old high denomination bank notes.

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